

BATH IRON AND TIMBER COMPANY

OF BATH COUNTY, VA.

OFFICERS.

President, ORIN DOUGLASS,
First Vice-President, WM. A.
Second Vice-President, J. N.
Treasurer, J. S. Lawrence,
Secretary, WATSON BOYLE of

Merchant, Boston, Mass.
HAMMOND, Surgeon-Gen. U. S. A., Retired.
HUSTON, Treasurer United States.
Real Estate, Washington, D. C.
Janney, Lee & Boyle, Attorneys, Washington

DIRECTORS.

WM. A. HAMMOND, Washington, D. C.
J. N. HUSTON, Connorsville, Ind.
ROBT. J. THOMAS, Alexandria, Va.
JOHN CRITCHER, Jr., Alexandria, Va.
LOUIS C. BARLEY, Alexandria, Va.
WM. S. BUTLER, Boston, Mass.
ORIN DOUGLASS, Boston, Mass.

J. Y. JOHNSTON, 23 Murray St., New York
WM. J. RANNELS, Department of Justice.
W. J. DANTE, Washington, D. C.
E. L. MATTICE, Washington, D. C.
J. C. HAYDON, Jeanesville, Pa.
C. G. LEE, Washington, D. C.
J. S. LAWRENCE, Washington, D. C.

This Company is incorporated under the Laws of Virginia, to erect factories, to mine ore, quarry stone, mill and market timber and all other things great magnitude and value and having a broad and liberal charter.

with power to subdivide its property, to locate and build towns, pany, owning as it does timber lands of

desired to be done by an improvement com

lands alone of this tract at

CAPITAL AND

PROPERTY.

The Company owns 41,273 acres of magnificent iron and timber lands. In the midst of taining 12 rooms, extensive bar state of cultivation. The com timated the value of the mineral

acres of magnificent iron and timber lands. In the midst of taining 12 rooms, extensive bar state of cultivation. The com timated the value of the mineral

timber lands. In the midst of taining 12 rooms, extensive bar state of cultivation. The com timated the value of the mineral

this property, and owned by this ns, stables, outbuildings, &c., to- pany is capitalized at only \$600,- lands alone of this tract at

Location of Property.

The property is located near Goshen, on the Chesapeake and Ohio Railroad, in the midst of the finest iron ore belt in the world. In the vicinity are located the celebrated Victoria, Longdale and Lowmoor furnaces, all running to their utmost capacity, and turning out daily hundreds of tons of iron of the finest quality marketed. It is probably only a question of a short time when furnaces of equal or greater capacity will be located on this property.

Capital Stock.

Of the capital stock of \$600,000, \$100,000 in stock has been applied in part payment for the property; \$500,000 of stock will be sold, of which \$100,000 will be placed in the treasury of the company to be devoted to the development of the property, as the stockholders, through the board, may direct; the balance of \$400,000 will be applied to the payment in full of the property and the expenses of the organization. The stockholders will thus receive the property free of all incumbrances, with \$100,000 in cash in the treasury of the company.

Payments for Stock.

Shares are \$10 each, payable as follows: \$1 per share at the time of subscription, \$1 per share on April 15 and \$1 monthly until paid in full; or 10 per cent. discount for all cash. When paid in full as above the stock becomes non-assessable, and there is no personal liability to the stockholders for the debts of the company.

Resources.

The royalties received upon the ores, and all moneys derived from the sales of timber, tan-bark, cross-ties, or from the sale of town lots or villa sites, and of such portions of the land as it may be deemed expedient to dispose of, will raise a fund sufficient to guarantee liberal dividends on the stock of the company, and at the same time increase largely the fund for the development of the property.

Iron Ore.

BROWN HEMATITE IRON ORE of the best quality, assaying 50 to 59 per cent., abounds in great beds, easily mined; while within a few hundred yards is found the best quality of limestone for fluxing. The iron furnaces within easy reach of this property would gladly purchase

A limited number of shares has been allotted to Washington, D. C. LAWRENCE & CO.,

the iron ore, if delivered to them, which can be readily done, or contracts can be made with mining companies who will pay a royalty on every ton mined.

Timber.

The timber, consisting of White Oak, Red Oak, Chestnut Oak, Hickory, Poplar, Hemlock, White Pine, Cherry and Walnut is of the very finest and is easily marketed.

It is believed by competent judges that the cross-ties, timber and tan-bark on this property will yield a sum several times greater than the capitalization of the company, while the lands, after the timber is removed, will be exceedingly valuable.

Mineral Springs.

This property is located in the midst of the great mineral spring section of Virginia, where thousands congregate every summer, the Millboro, Bath Alum, Warm, Hot, Healing, Rockbridge Alum, Rockbridge Baths and others, all being within a short distance, while on this property and owned by this company is a White Sulphur Spring of great value. It is beautifully located among the foothills of the Shenandoah. The company will either lease, or improve and beautify, this spring in the near future.

We cannot better describe this property than by appending the letter of one of the most highly esteemed citizens of Alexandria, Va., who is thoroughly acquainted with these lands. He says:

Referring to the lands of the Bath Iron and Timber Company, I beg to say that I consider this the most valuable property of the kind in the United States.

First, Because of its location; it being situated in the midst of a section rapidly growing in wealth and industry, and surrounded by mineral springs, whose reputation have become world-wide.

On the top of Walker Mountain is a grand plateau, almost as level as a floor, covered with beautiful trees, and extending for nearly nine miles in length and about one-fourth of a mile in width. This plateau is unequalled in picturesque beauty by any landscape in this section of beautiful scenery; it is unique and unrivaled. From this mountain-top a grand view is had of Mill Mountain, Chestnut Ridge, Elliott's Knob (the highest peak in Virginia), North Mountain, the Shenandoah, Warm Springs Mountain, the renowned Goshen Pass, Deerfield and all the intermediate valleys, as well as Buffalo and Panther Gaps.

In Little Mill Creek Valley there is a grand location for a thriving town. In both Walker and Mill Mountains there exist native beds of the finest iron ore, together with best quality of limestone for fluxing. Quarries of stone, together with timber for building purposes, are at hand, while near the top of Walker Mountain, and in sight, is a lake of the purest water, of sufficient volume and pressure to supply the wants of a large town. As this lake is fed by never-failing mountain springs it can always be relied upon.

I consider the capitalization of this company (\$600,000) very low. For, while other companies in this immediate vicinity are capitalized at from \$40 to \$500 per acre, the capitalization of this property, 41,273 acres, amounts to less than \$15 per acre.

Development.

Lines have been surveyed through this property for the Pittsburgh, Virginia and Southern, and for the Wash-

ington, Western and Southwestern Railways, while a railroad running through this property from Panther Gap, on the Chesapeake and Ohio Railroad, only eleven miles in length, would tap this great ore and timber belt and furnish immediate, easy and quick means not only of getting the iron and timber to market, but aid in building up a thriving town at the point indicated. There is a vast quantity of timber suitable for cross-ties on the property, and the grade of the valley being very easy, the expense of constructing such a road would be small, and would insure railway communication with this beautiful valley, with its mighty forests of timber, its great ore beds and stone quarries, its health-giving springs and its salubrious climate.

Hotel, Lake and Boulevard.

On the side of Walker Mountain, and overlooking this beautiful valley, is the lake referred to above, from whence a town at the terminus of this road would draw its supply of pure water.

On the top of Walker Mountain, and in view of this town, is the level plateau referred to, where it is the intention of this company to lay out a GRAND BOULEVARD to extend the whole length of this plateau (about nine miles). About the centre and near this lake will be built an ELEGANT HOTEL, while the land on either side of the boulevard will be subdivided into villa sites, rendering this one of the first summer resorts in Virginia. TO THE HOLDER OF 50 SHARES OF STOCK, ONE OF THESE VILLA SITES WILL BE GIVEN.

Management.

Competent managers will be employed by the company to develop this property, who under the supervision and direction of the Board of Directors, elected by the stockholders, will contract with mining companies to mine portions of the ore on a royalty, while contracts will be made with owners of sawmills for cutting timber, &c.

Industries.

Owing to the unlimited quantity of iron and timber on this property, this is one of the best locations in the country for manufacturers of railway or street cars, carriages or wagons, hubs, felloes and spokes, axe handles, spades and shovels, portable houses and cottages for shipment elsewhere, tanneries, manufactories of shoes, furniture iron, and woodenware, &c.

been allotted to Washington, D. C. LAWRENCE & CO.,

Aid in all proper directions will be extended to such enterprises as desire to establish plants on the lands of this company. Manufacturers all over the country will be invited to inspect this property with a view to locating their works here. Rolling mills are now in course of erection in the immediate vicinity, so that castings of all kinds can be had at a small cost.

Water Power.

The various rivers and creeks running for miles through this property would furnish abundant water power for sawmills, flour mills, cotton or woollen mills.

Climate and Soil.

No healthier spot can be found on the habitable globe than on any portion of this vast property. It is free from the excessive heat in the South; it is, at the same time, so situated as to be protected from the rigorous winters of the North. In these fertile valleys abundant crops can be raised, and it will only be a question of a few years when this property will be teeming with a happy and prosperous people.

Town Sites.

Whenever deemed advisable by the stockholders to lay off on any portion of this property for a town and subdivide the same, the lots will be disposed of at public auction or otherwise and the stock of this company will be received at 50 per cent. above par in payment of any such lots.

Extra Inducements to Purchasers of Stock.

Purchasers of fifty (50) shares will, in addition to their stock, be given, free of charge, a deed to a villa site on Walker Mountain, the future summer resort of Virginia. Clubs subscribing for fifty shares will receive the same benefits as single individuals.

When it is remembered that the stock of this company will be taken at 50 per cent. above par in payment for lots in any of the towns to be laid out by the company, the inducements offered to investors by the Bath Iron and Timber Company will be found to be liberal to an extraordinary degree. Especially is this so when taken in connection with the fact that, independent of the iron and timber, or any improvements to be made hereafter, the land is to-day worth more than the entire capitalization, as each share of stock, costing but \$10, represents nearly an acre of the Company's property.

Title.

Abstract of Title to the above property is furnished by two of the ablest attorneys in Virginia, and the title is guaranteed by the Commonwealth Title Insurance Company of Philadelphia.

The following letter of Dr. William A. Hammond, Surgeon-General of the United States Army, retired, speaks for itself:

Washington, D. C., March 23, 1891.

"BATH IRON AND TIMBER COMPANY, WASHINGTON, D. C."

"GENTLEMEN: In reference to our conversation in regard to a branch of my Sanitarium being located on 'Walker Mountain,' I desire to say that if you will erect suitable buildings for a Sanitarium I will either purchase the buildings and grounds or lease the same for a term of years upon such terms as may be agreed upon."

"I make this proposition after a thorough consideration of the subject and a knowledge of the hygienic advantages of the air, the soil, the water, and the White and Black Sulphur Springs at the point I shall select for the Sanitarium."

"Yours truly, WM. A. HAMMOND."

Washington, D. C. LAWRENCE & CO.,

WEDNESDAY, APRIL 1,

and remain open from 8 a. m. until 5 p. m., for ONE WEEK, unless the amount of stock set apart for Washington is sooner disposed of. Shares are \$10 each, payable as follows: \$1 on April 15, and \$1 on the 15th day of each month following of J. S. LAWRENCE, Treas

ur.

until paid in full. Make all

checks payable to the order

Maps and Prospectus may be had on application at our Office.